



Century Logistics Holdings Berhad  
Lot 8, Lingkaran Sultan Mohamed 1  
Bandar Sultan Suleiman  
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Malaysia  
Tel: (603) 3375 5888 Fax: (603) 3375 5969  
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**FOR RELEASE AFTER 5:00 PM ON TUESDAY, 16 AUGUST 2011**

- **Another Record Quarter**
- **Declaration of Single Tier Interim Dividend of 5.0 sen per share**

<i>RM '000</i>	Individual Quarter			6 months ended		
	30/6/11	30/6/10	Change %	30/6/11	30/6/10	Change %
Revenue	74,249	75,307	-1.4	141,041	135,135	4.4
Operating Profit	11,681	10,603	10.2	20,555	19,268	6.7
Profit Before Taxation	10,971	9,520	15.2	18,971	17,135	10.7
Net Attributable Profit	8,682	7,500	15.8	15,124	14,107	7.2
Earnings per share (sen)	11.0	9.5	15.5	19.2	17.8	7.7
Dividend per share (sen)	5.0	3.0	66.7	5.0	3.0	66.7
Net assets per share (sen)	236	207	14.0	236	207	14.0
PE ratio (times)*	3.8	4.4		4.3	4.7	
Price / book ratio (times)*	0.70	0.80		0.70	0.80	

\* Annualised based on closing price @ 15 August 2011

**Port Klang, 16 August 2011** – Century Logistics Holdings Berhad (“Century” or “The Group”) has posted another record performance for the second quarter ended 30 June 2011 with a net attributable profit of RM8.7 million representing an increase of 15.8% when compared to the corresponding second quarter of the previous financial year. However, revenue declined marginally by 1.4% to RM74.2 million due to lower export shipments in the procurement logistics activities. Earnings per share for the quarter jumped by 15.5% to 11.0 sen from 9.5 sen recorded in the corresponding second quarter of the previous financial year.

For the six months period ended 30 June 2011, the Group’s revenue improved 4.4% to RM141.0 million from RM135.1 million for the corresponding period of the previous financial year; while net attributable profit increased 7.2% to RM15.1 million from RM14.1 million. Earnings per share for the period improved by 7.7% to 19.2 sen from 17.8 sen recorded in the corresponding period of the previous financial year.

Century’s balance sheet remained robust with shareholders’ funds of RM187.1 million, while net assets per share as at 30 June 2011 stood at RM2.36.



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## Performance Review

The improvement in operating performance during second quarter ended 30 June 2011 was mainly due to increased business activities from new contract logistics customers. Amongst others, Century has commenced servicing the accounts of Celcom Axiata, F&N Dairies as well as Midea Scott & English during the second quarter ended 30 June 2011.

## Segmental Performance

	Total Logistics RM'000	Procurement Logistics RM'000	Group RM'000
<b>Period ended 30 June 2011</b>			
Revenue	120,513 =====	20,528 =====	141,041 =====
Operating Profit	16,813 =====	3,742 =====	20,555
Net finance costs			(1,584)
Profit before tax			18,971
Taxation			(4,193)
Profit after tax			14,778
Non-controlling interests			346
Net attributable profit			15,124 =====

## Cash-flows

As at 30 June 2011, the cash and bank balance is in excess of RM25 million, after fully repaying a term loan facility amounting to RM20 million in January this year. Net gearing ratio has improved further to a comfortable 0.19x from 0.24x as at 31 December 2010. Consequently, net finance costs have declined by 26% to a very manageable RM1.6 million for the six months period ended 30 June 2011.



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## **Dividend**

In line with Century's policy of enhancing shareholders' value, the Board of Century is pleased to declare a single tier interim dividend of 5.0 sen per share in respect of the financial year ending 31 December 2011. Given the current financial performance trend, the management is confident of improving its cash dividend rate for the current financial year.

For the record, on 10 June 2011, Century's shareholders have received single tier final dividend of 4.0 sen per share for the financial year ended 31 December 2010, resulting in total dividend paid of 9.0 sen per share for the financial year ended 31 December 2010.

## **Prospects**

The Group recorded its best ever quarterly performance to-date, having surpassed the RM10 million pre-tax profit mark for the first time, during the current financial quarter ended 30 June 2011. Nevertheless, the Group takes cognizance of the current uncertain global economic environment and will ensure that it continues to take the necessary measures to remain resilient, including focusing on providing value-added logistics solutions as well as maintaining cost efficiencies.

Our customers, in recognizing our unique offering, have entrusted us with their logistics needs with contracts entered into on a mutually beneficial basis - contract logistics – which will continue to drive our growth for the future. We have commenced servicing our new logistics accounts during the financial quarter, and this has contributed positively towards Group performance.

Our strong financial position and low gearing places the Group in a position to maintain strong results as well as embarking on strategic acquisitions to enhance earnings growth. While we continue to expand our supply chain solutions offering, we are currently exploring various options in the oil and gas logistics activities, including diversification upstream and downstream of the sector.



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### **About Century Logistics Holdings Berhad**

Century is a leading provider of supply chain solutions. From a humble beginning as a forwarding agent back in the 1970s, the Group has since diversified into third party logistics (“3PL”), oil and gas logistics as well as procurement logistics services.

Century’s unique model of value-added solutions encompass warehousing and distribution services that can be scaled and customized to the needs of customers based on the demands and delivery service requirements for their products. With the innovative solutions offered, Century has evolved to managing the contract logistics of discerning clientele, where the value propositions are to improve operational efficiencies that positively enhance the clientele and their end customers.

In oil and gas logistics, we currently provide floating storage and transshipment services for international oil trading companies.

Century also provides procurement logistics services to various multi-national electrical and electronics customers.

The Group is currently operating abroad in China, India and Thailand.

For more information, please visit [www.century.com.my](http://www.century.com.my)

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