



Century Logistics Holdings Berhad
 Lot 8, Lingkaran Sultan Mohamed 1
 Bandar Sultan Suleiman
 42008 Port Klang, Selangor Darul Ehsan
 Malaysia
 Tel: (603) 3375 5888 Fax: (603) 3375 5969
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FOR RELEASE AFTER 5:00 PM ON FRIDAY, 25 FEBRUARY 2011

Best Ever Record Performance by Century

<i>RM '000</i>	12 Months Ended		Change	Individual Quarter		Change
	31/12/10	31/12/09	%	31/12/10	31/12/09	%
Revenue	270,444	210,950	28.2	63,738	57,122	11.6
Operating Profit	39,806	29,123	36.7	10,049	9,577	4.9
Net Attributable Profit	30,620	21,686	41.2	8,407	7,392	13.7
Earnings per share (sen)	38.7	28.5	35.8	10.7	9.1	17.6
Dividend per share (sen)	9.0	6.0	50.0	4.0	4.0	-
Net assets per share (sen)	222	191	16.2	222	191	16.2
Operating Profit Margin (%)	14.7	13.8		15.8	16.8	
Net Attributable Margin (%)	11.3	10.3		13.2	12.9	

Port Klang, 25 February 2011 – Century Logistics Holdings Berhad (“Century” or “The Group”) has posted record performance for the financial year ended 31 December 2010 with a net attributable profit of RM30.6 million and revenue of RM270.4 million, representing increases of 41.2% and 28.2% respectively when compared to the previous year. Correspondingly, earnings per share for the year also surged by 35.8% to 38.7 sen from 28.5 sen recorded in the previous year.

For the current quarter (“Q4FY2010”) ended 31 December 2010, the Group recorded net attributable profit of RM8.4 million and revenue of RM63.7 million. These represented increases of 13.7% and 11.6% respectively when compared to the corresponding fourth quarter of the previous financial year. Accordingly, earnings per share for the current quarter also improved by 17.6% to 10.7 sen from 9.1 sen recorded in the corresponding fourth quarter of the previous financial year.

For the financial years from 2006 to 2010, the compounded annual growth rate (CAGR) of Century’s profit is approximately 56% while the CAGR of revenue is approximately 22%. Century’s net assets per share as at 31 December 2010 stand at RM2.22.



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Performance Review

The improvement in performance during Q4FY2010 was mainly due to higher total logistics activities and gain on sale of a property.

Segmental Performance FY2010

	Total Logistics RM'000	Procurement Logistics RM'000	Group RM'000
Revenue	229,253 =====	41,191 =====	270,444 =====
Operating Profit	28,288 =====	11,518 =====	39,806
Net finance costs			(3,835) -----
Profit before tax			35,971
Taxation			(5,560) -----
Profit after tax			30,411
Minority interests			209 -----
Net attributable profit			30,620 =====

Cash-flows

As at 31 December 2010, the cash and bank balance is in excess of RM36 million while net gearing ratio has improved further to a comfortable 0.24x.

Century had on 21 January 2011 fully repaid a term loan facility amounting to RM20 million. The term loan facility was granted under a Primary Collateralized Loan Obligation Programme, where the original tenor of the facility is for 5 years and is due on 21 January 2012. The early repayment of the term loan facility is fully funded by internally generated funds and will result in substantial interest savings and further reduction in the net gearing ratio of the Group.



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Dividend

In line with the performance for FY2010, Century is declaring a final single-tier dividend of 4.0 sen per share, pending shareholders' approval at the forthcoming Annual General Meeting. Century had earlier paid 2 interim single-tier dividends totaling 5.0 sen, bringing the total single-tier dividend for FY2010 to 9.0 sen per share.

Prospects

Century recognizes the fast evolution of the world of logistics and the need to keep abreast of the latest technological advances as well as the newest logistics solutions. Consequently, our persistent focus on providing value-added supply chain solutions that effectively enhance the customers' value chain has ensured our continued growth.

Our customers, in recognizing our unique offering, have entrusted us with their logistics needs, with contracts entered into on a mutually beneficial basis - contract logistics – which will spearhead our growth for the future.

Our strong financial position and low gearing places the Group in a position to maintain strong results as well as embarking on strategic acquisitions to enhance earnings growth. While we continue to expand our supply chain solutions offering, we are also focusing on increasing our participation in the oil and gas logistics activities, including diversification upstream and downstream of the sector.

Century's procurement logistics activities has continued to expand further from the export of television sets to the Syrian market, to contract manufacturing of various electrical and electronic appliances for customers in markets as diverse as Argentina, United Arab Emirates and Bangladesh.



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About Century Logistics Holdings Berhad

Century is a leading provider of supply chain solutions. From a humble beginning as a forwarding agent back in the 1970s, the Group has since diversified into third party logistics (“3PL”), oil and gas logistics as well as procurement logistics services.

Century's unique model of value-added solutions encompass warehousing and distribution services that can be scaled and customized to the needs of customers based on the demands and delivery service requirements for their products. With the innovative solutions offered, Century has evolved to managing the contract logistics of discerning clientele, where the value propositions are to improve operational efficiencies that positively enhance the clientele and their end customers.

In oil and gas logistics, we currently provide floating storage and transshipment services for international oil trading companies.

Century also provides procurement logistics services to various multi-national electrical and electronics customers.

The Group is currently operating abroad in China, India and Thailand.

For more information, please visit www.century.com.my

For media enquiries, please email Century investor relations at invest@century.com.my