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PRESS RELEASE

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Another Stellar Performance for Century: 9 months PAT of RM24.1 million

The Group recorded total revenue of RM220.5 million for the same period of the financial year and is exploring more opportunities to further improve its top-line and bottom-line going forward

PORT KLANG, 10 NOVEMBER 2011 – Malaysia’s leading supply chain solutions provider **CENTURY LOGISTICS HOLDINGS BERHAD** (“Century”, or the “Group”) announced today that the Group recorded a profit after tax (“PAT”) of RM24.1 million for the nine-months ended 30 September 2011, mainly driven by increased business activities from its Total Logistics Services, particularly from new contract logistics customers.

Century’s PAT was 8.6% higher than the RM22.2 million recorded during the corresponding period last year. The revenue of RM220.5 million for the nine-months period was 6.7% higher than the RM206.7 million recorded in the same period last year.

For the third quarter ended 30 September 2011, Century posted their best ever profit after tax of RM9.0 million or equivalent to earnings per share of 11.26 sen, compared to RM8.1 million a year ago. Its revenue rose 11.0% to RM79.4 million from RM71.6 million recorded in the same period last year. The double digit growth in the quarter under review proves the competency of the Group’s operations amidst global uncertainties.

Managing Director Steven Teow commented, “We are pleased with our year-to-date financial results as our revenue momentum continues to be strong. We recorded our best ever quarterly performance to-date, and we will continue to work towards maintaining the solid performance of the Group.”

He said the Group is aggressively pursuing new contract logistics accounts. “Our strong management team and unique product offering demonstrates to our potential customers that we have the ability to fulfill their demand. As a result, they have entrusted us with their logistics needs with contracts entered into on a mutually beneficial basis - contract logistics – where this will continue to drive our growth for the future.”

Teow added “Our strong financial position and low gearing places us in a position to maintain strong results as well as embarking on strategic acquisitions to enhance earnings growth. While we continue to expand our supply chain solutions offering, we are also exploring various options in the oil and gas logistics activities, including diversification upstream and downstream of the sector.” As at 30 September 2011, the available cash and bank balance is in excess of RM31 million, and net gearing ratio has improved further to a comfortable 0.15x from 0.24x as at 31 December 2010.

Nevertheless, he said that the Group is mindful of the current uncertain global economic condition, and will continue to take measures to ensure that it remains resilient for the future. “We will be focusing on providing value-added logistics solutions as well as maintaining cost efficiencies. Having assessed the current operating environment, we remain confident of our business model and are on track to further improve our performance for the current financial year.”

On 15 September 2011, the Company paid out a single tier dividend of 5.0 sen per share in respect of the financial year ending 31 December 2011 amounting to a total of RM4.02 million.

About Century Logistics Holdings Berhad

Century is a leading provider of supply chain solutions. From a forwarding agent in the 1970s, the Group has since diversified into third party logistics (“3PL”), oil and gas logistics as well as procurement logistics services.

Century’s unique model of value-added solutions encompasses warehousing and distribution services that can be scaled and customised to cater to the needs of customers based on the demands and delivery service requirements for their products. With the innovative solutions offered, Century has evolved to managing the contract logistics of discerning clientele, where the value propositions are to improve operational efficiencies that positively enhance the clientele and their end customers.

In oil and gas logistics, Century provides floating storage and transportation services for international oil trading companies. Century also provides procurement logistics services to various multi-national electrical and electronics customers.

For more information, please visit www.century.com.my

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